



**Partners for Self-Employment
Miami, FL**

Project Title	Matched Savings Fund IDA Program
Contact Information	Arlyne Frankel 3000 Biscayne Boulevard, Suite 102 Miami, FL 33137 (305) 438-1407
AFI Grant Amount	\$679,500
Nonfederal Support	\$679,500
Project Period	September 2003 – September 2008
Highlights	Partners for Self-Employment is expanding existing IDA work and offering 284 microenterprise IDAs. They will be matched at \$2 to \$1 for up to \$2,000 in participant savings over a 24 month period. Participants enroll in the agency's existing Micro-Business USA training program, which serves current Small Business Administration (SBA) business start-up support. Core training is supplemented with peer support, revolving loans, and advanced financial education.
Target Population	Low-income and Empowerment Zone areas in Miami.
Grantee/Collaborative Description	Partners for Self-Employment, a microenterprise development program founded in 1993, operates an existing IDA program that began in early 2003. Partners serve as a designated intermediary of the SBA and has disbursed multiple SBA loans in the Miami area. Citibank contributed a grant for the nonfederal match. They also waived account fees and reduced the minimum opening balance requirement for IDA participants. Multiple foundations provided matching funds in amounts ranging from \$2,500 to \$50,000. The City of Miami provided \$400,000 and the county economic development office, \$200,000.